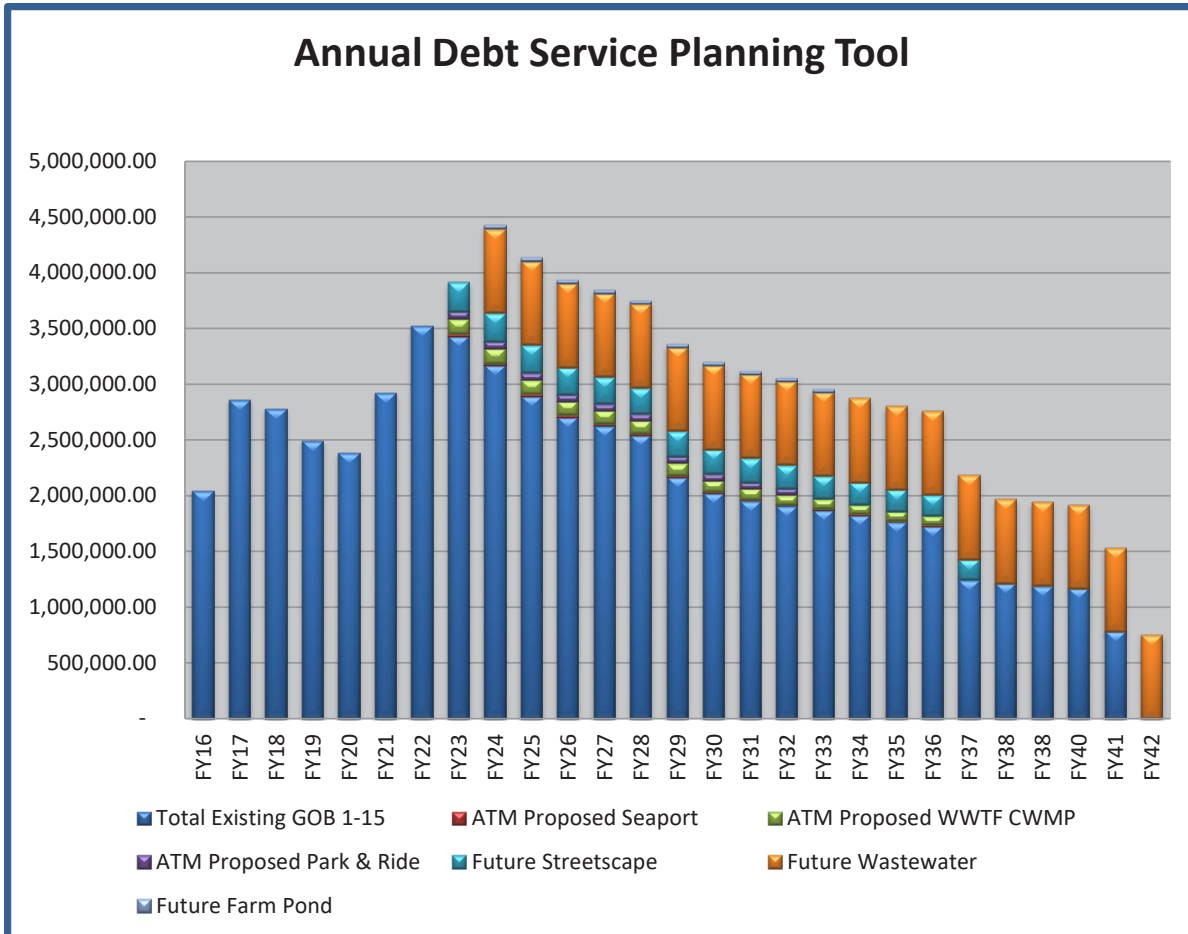




CAPITAL IN BRIEF

FOR FISCAL YEAR 2022



This Annual Debt Service Planning Tool represents annual principal and interest payments for existing and proposed (estimated at similar rates to existing debt) projects that are planned or being provided for as a placeholder for future debt as included in the Capital Improvement Plan.

Total Existing debt for General Obligation Bonds (GOB) 1-15 include existing Bonds 1-14 (which include prior Wastewater debt, Dredging, Fire Station Construction, Library Construction, School Roof/HVAC Renovations and Repairs, etc.) and the projected amounts for GOB 15 being issued in May, 2021 for expenses associated with the New Town Hall, North Bluff Beach Nourishment Matching Funds, and the Uncas Ave property acquisition.

A list of FY22 Capital Projects is on the reverse side with many of those projects being funded from Free Cash which does not increase the annual debt service.

Capital in Brief FY22

Town of Oak Bluffs, Massachusetts

The Capital Program Committee prepares and updates the Capital Improvement Plan (CIP) and consults with the Town's financial groups regarding Capital Improvement Fund Policy and Debt Policy. Annually, the Town Administrator asks every department to plan ahead and anticipate their capital needs over the next few years. Departments submit their requests including cost estimates, project description, justification, and priority to the Town Administrator, who then forwards them to the Capital Committee. The Committee then reviews, scores and makes recommendations on the submissions.

The evaluation process this year included both reviewing FY22 requests as well as the items deferred from last year's Annual Town Meeting due to COVID. The Capital Program Committee's responsibilities are tremendously important to help accomplish all of our goals over a reasonable period of time.

PROPOSED FY22 PROJECTS

Amounts may differ from original requests due to increase in costs

Proposed FY22 Project	FY22 Cost Estimate	ATM Warrant
❖ Kennebec Bathroom Maintenance	\$35,000	Page 3, A5
❖ Library Repairs	\$20,000	Page 3, A5
❖ Adjustable Desks for Library Teen Area	\$2,338	Page 3, A6
❖ Council on Aging Cabinets	\$15,000	Page 3, A7
❖ Replace Dump Truck - year 1 of 3-year lease	\$50,000	Page 3, A8
❖ Loader Tires (4)	\$20,000	Page 4, A9
❖ Shellfish Pickup Truck	\$32,000	Page 4, A10
❖ Ocean Park Bandstand Repaint/Repairs	\$25,000	Page 5, A12
❖ Repaint Statue	\$20,000	Page 5, A13
❖ Niantic Park Repairs	\$15,000	Page 5, A13
❖ Town Vehicles - year 3 of 3-year lease	\$13,000	Page 6, A14
❖ Police Utility Vehicles (4) - year 1 of 3-year lease	\$73,534	Page 6, A16
❖ Replace Body Armor	\$19,000	Page 6, A17
❖ Re-Chass Ambulance - year 2 of 5-year program	\$70,000	Page 7, A18
❖ WWTF TWMP/CWMP Design Initiation	\$1,300,000	Page 9, A24
❖ Park & Ride	\$510,000	Page 10, A25
FY22 Total	\$2,219,872	
❖ Replace Highway Pickup Truck	\$55,000	Postponed
❖ Replace Wood Chipper	\$55,000	Postponed
❖ Rubbish Truck Lease	\$50,000	In budget
❖ Mower	\$25,000	Postponed
❖ LSV Low Speed Vehicle	\$17,400	Postponed